

MASSPORT

One Harborside Drive, East Boston, MA 02128

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ADMINISTRATION

Retirement Board Members: James P. Costello (*Chairperson*), David W. Davis, Michael A. Grieco, Leslie Kirwan, Philip H. Mallett

Board Administrator: Irene Moran

ACTUARIAL

Funded Ratio: 124.3% [1/99], Not available [1/98], 134.3% [1/97]

Date of Last Valuation: 1/99

Year Fully Funded: N/A

Actuary: Stone

Active Members: 1,138

Funding Schedule: Normal cost

Retired Members: 294

INVESTMENT

Return

1999: 15.47%

1995–1999: 15.53%

Average Investment Return Target: 8.50%

1985–1999: 12.81%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$282 million

1997 Market Value: \$215 million

1998 Market Value: \$246 million

1996 Market Value: \$184 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 2

RTS Reviews: 5

Disability Retirement Approvals: 3

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/95

No significant audit findings.